

## BALANCE SHEET

At as 30 Sep 2010

Unit: VND

ASSETS	Code	Note	30/09/2010	01/01/2010
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>897,853,246,880</b>	<b>594,441,949,595</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>87,649,862,837</b>	<b>34,431,376,854</b>
1. Cash	111		7,649,862,837	34,431,376,854
2. Cash equivalents	112		80,000,000,000	
<b>II. Short-term financial investments</b>	<b>120</b>		<b>-</b>	<b>-</b>
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>606,205,322,933</b>	<b>385,544,440,167</b>
1. Trade accounts receivables	131		191,870,786,416	167,939,698,111
2. Advances to suppliers	132		69,563,895,975	16,815,086,044
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134		345,515,048,756	202,363,637,943
5. Other receivables	135		1,253,856,852	599,483,135
6. Provision for short-term bad receivables	139		(1,998,265,066)	(2,173,465,066)
<b>IV. Inventories</b>	<b>140</b>		<b>187,838,751,266</b>	<b>168,484,670,262</b>
1. Inventories	141		187,838,751,266	168,484,670,262
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>16,159,309,844</b>	<b>5,981,462,312</b>
1. Short-term prepaid expenses	151		52,500,000	2,691,968,509
2. VAT deductible	152		10,602,146,161	
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158		5,504,663,683	3,289,493,803
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>528,553,564,453</b>	<b>48,576,768,243</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>488,556,318,028</b>	<b>31,929,262,132</b>
1. Tangible fixed assets	221		53,487,733,992	31,929,262,132
- Historical cost	222		94,073,815,611	74,210,350,223
- Accumulated depreciation	223		(40,586,081,619)	(42,281,088,091)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		435,068,584,036	-
- Historical cost	228		435,367,000,000	
- Accumulated depreciation	229		(298,415,964)	
4. Construction in progress expenses	230			
<b>III. Property investment</b>	<b>240</b>		<b>-</b>	<b>-</b>
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>10,000,000,000</b>	<b>10,000,000,000</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		10,000,000,000	10,000,000,000
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>29,997,246,425</b>	<b>6,647,506,111</b>
1. Long-term prepaid expenses	261		29,997,246,425	6,647,506,111
2. Deferred income tax assets	262			
3. Others	268			
<b>VI. Goodwill</b>	<b>269</b>		<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>270</b>		<b>1,426,406,811,333</b>	<b>643,018,717,838</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>679,124,629,911</b>	<b>592,084,313,622</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>673,759,541,954</b>	<b>584,628,674,155</b>
1. Short-term borrowing and debts	311		22,799,250,000	30,000,000,000
2. Trade accounts payable	312		265,800,528,317	193,426,401,183
3. Advances from customers	313		259,338,170,400	231,071,825,070
4. Taxes and liabilities to State budget	314		7,851,352,223	16,752,633,458
5. Payable to employees	315		16,980,478,117	11,513,250,277
6. Payable expenses	316		98,830,166,043	23,248,291,973
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		2,159,346,854	78,616,272,194
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		250,000	
<b>II. Long-term liabilities</b>	<b>330</b>		<b>5,365,087,957</b>	<b>7,455,639,467</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334			
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		317,174,167	328,153,542
7. Provision for long-term liabilities	337		5,047,913,790	7,127,485,925
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>355,451,881,422</b>	<b>50,934,404,216</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>355,451,881,422</b>	<b>52,528,846,471</b>
1. Paid-in capital	411		300,000,000,000	50,000,000,000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417			
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419			
10. Retained profit	420		55,451,881,422	2,528,846,471
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>-</b>	<b>(1,594,442,255)</b>
2. Bonus and welfare fund	431			(1,594,442,255)
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>439</b>			
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>1,034,576,511,333</b>	<b>643,018,717,838</b>

**INCOME STATEMENT**  
the first 9 months 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
<b>1. Sales</b>	<b>01</b>		<b>496,643,745,264</b>	<b>258,278,429,657</b>	<b>1,307,364,297,307</b>	<b>776,043,154,869</b>
2. Deductions	02			1,416,669		1,416,669
<b>3. Net sales and services</b>	<b>10</b>		<b>496,643,745,264</b>	<b>258,277,012,988</b>	<b>1,307,364,297,307</b>	<b>776,041,738,200</b>
4. Cost of goods sold	11		452,051,158,299	243,040,273,727	1,199,917,904,084	736,957,750,699
<b>5. Gross profit</b>	<b>20</b>		<b>44,592,586,965</b>	<b>15,236,739,261</b>	<b>107,446,393,223</b>	<b>39,083,987,501</b>
6. Financial income	21		2,707,554,970	52,062,029	6,666,550,304	271,110,626
7. Financial expenses	22		1,917,957,888	87,228,994	6,834,390,177	218,025,262
<i>Include: Interest expense</i>	23		<i>1,917,957,888</i>	<i>87,228,994</i>	<i>6,834,390,177</i>	<i>218,025,262</i>
8. Selling expenses	24					
9. General & administrative expenses	25		13,880,855,627	11,161,975,106	40,713,305,928	27,908,566,903
<b>10. Net operating profit</b>	<b>30</b>		<b>31,501,328,420</b>	<b>4,039,597,190</b>	<b>66,565,247,422</b>	<b>11,228,505,962</b>
11. Other income	31		123,491,821	350,027,000	8,280,521,242	1,820,417,838
12. Other expenses	32		1,652,391,256	1,147,374,918	4,843,687,945	2,346,614,329
13. Other profit	40		(1,528,899,435)	(797,347,918)	3,436,833,297	(526,196,491)
14. Profit or loss in joint venture	45					
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>29,972,428,985</b>	<b>3,242,249,272</b>	<b>70,002,080,719</b>	<b>10,702,309,471</b>
16. Current corporate income tax expenses	51		7,493,107,246	405,281,159	17,500,520,180	1,337,788,683
17. Deferred corporate income tax expenses	52					
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>22,479,321,739</b>	<b>2,836,968,113</b>	<b>52,501,560,539</b>	<b>9,364,520,788</b>
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62					
<b>19. EPS (VND/share)</b>	<b>70</b>					

**CASH FLOW STATEMENT**

the first 9 months 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1. Profit before tax</b>	<b>01</b>		<b>70,002,080,719</b>	<b>10,702,309,471</b>
<b>2. Adjustment in accounts</b>				
Fixed assets depreciation	02		5,493,009,121	6,304,022,752
Provisions	03		(1,776,638,503)	809,872,702
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(2,854,049,531)	(562,788,994)
Interest expenses	06		6,831,390,177	218,025,262
<b>3. Operating profit before the changes of current capital</b>	<b>08</b>		<b>77,695,791,983</b>	<b>17,471,441,193</b>
Changes in accounts receivable	09		16,697,001,193	79,593,060,834
Changes in inventories	10		(19,354,081,004)	108,579,265,775
Changes in trade payables	11		94,899,727,426	(233,325,180,886)
Changes in prepaid expenses	12		(20,710,271,805)	4,700,009,097
Paid interest	13		(3,086,589,279)	(90,096,646)
Paid corporate income tax	14		(10,428,887,346)	(2,379,018,234)
Other receivables	15		355,000,000	200,000,000
Other payables	16		(295,500,000)	1,406,842,652
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>135,772,191,168</b>	<b>(23,843,676,215)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21			
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(155,000,000,000)	
4. Withdrawal of lending or resale debt tools of other companies	24		50,000,000,000	
5. Cash paid for joining capital in other companies	25			(6,280,000,000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		4,647,044,815	271,110,626
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(100,352,955,185)</b>	<b>(6,008,889,374)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		113,299,250,000	24,294,620,045
4. Cash paid to principal debt	34		(95,500,000,000)	
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>17,799,250,000</b>	<b>24,294,620,045</b>
<b>Net cash during the period</b>	<b>50</b>		<b>53,218,485,983</b>	<b>(5,557,945,544)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>34,431,376,854</b>	<b>42,218,244,790</b>
<b>Influence of foreign exchange fluctuation</b>	<b>61</b>			
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>70</b>		<b>87,649,862,837</b>	<b>36,660,299,246</b>